

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

BCWD – Loans & Advances – House Building Advances to Government Servants for repairs and Enlargements – Advance of Rs.90,000/- to Sri.T.K.Hari Krishna, Assistant Section Officer, BC Welfare Department, for carrying out repairs to his existing house - Sanctioned Orders – Issued.

BACKWARD CLASSES WELFARE (OP) DEPARTMENT

G.O.Ms.No. 49

Dated:20.11.2009

Read the following:-

1. G.O.Ms.No.311, Finance & Planning (FW A&L) Department, dt:6.11.1996
2. G.O.Ms.No.50, Finance & Planning (FW A&C) Department, dt:1.4.1998
3. G.O.Ms.No.105, Finance & Planning (FW A&C) Department, dt:20.6.1998
4. G.O.Rt.No.3745, Finance (A&L) Dept., dt:20.10.2009
5. G.O.Rt.No.312, BC Welfare (OP) Dept., dt:30.10.2009
6. Application of Sri.T.K.Hari Krishna, dt:25.6.2009

ORDER:

Under Article 233 of APFC Vol.I read with rule 7 (5) of the rules for the grant of the loan to Government Servants for House Building purposes, sanction is hereby accorded for the payment of an amount of Rs.90,000/- (Rupees Ninety Thousand Only) to Sri.T.K.Hari Krishna, Assistant Section Officer, BC Welfare Department towards House Building Advance for carrying out repairs to his existing house at Plot.No.84 in Sy.No.262, 263, 264, situated at Mangalpally Village, Ibrahimpatnam Mandal, R.R.District, subject to the following conditions:-

1. The loanee should submit Utilization Certificate within six months from the date of drawl of the advance and completion report from a competent authority not lower in rank than the Deputy Executive Engineer, R & B to that effect, that the loanee has carried out the extension/ additions to his existing house strictly in accordance with the plan and estimates furnished by him, failing which penal interest will be levied from the date of drawal of advance to the date of submission of the above two certificates.
2. The loanee should execute mortgage deed in favor of the Government covering the advance now sanctioned towards carrying out the repairs/ additions to his existing house.
3. He shall ensure the house at his own cost within two months from the date of drawal of advance for a sum not less than the amount of the advance and shall keep the house so insured against damage by fire, fled or lighting till the advance with interest due thereon is fully repaid, and deposit the policy with the Government.

The advance sanctioned in Para-1 above, shall be recovered in (75) monthly installments @ Rs.1200 per month commencing from the pay bill for the month of following the date of drawal of advance. The interest shall be charged @ 8 ½ % per annum, and shall be recovered in (15) monthly installments following the month in which the principle amount is fully recovered. It is open to the loanee to repay the amount in shorter period if he so desires.

The advance sanctioned in para-1 above shall be met from out of the funds allocated in G.O., 5th read above and shall be debited to “7610-Loans to Government Servants-MH.201-HBA – SH(05) – Loans to other Officer – 001 Loans to other Officers”.

This order does not require the concurrence of Finance (A&L) Dept., under the Rules/Orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S. RAMA DEVI
JOINT SECRETARY TO GOVERNMENT

To
The Individual
Copy to:
The PAO, Secretariat Branch
The AG (A&E), AP, Hyderabad
SF/SC

// Forwarded by Order//

Section Officer